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File Bachelor Split: overlap in courses
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Overlap between courses in the BSc Economics and Business Economics

Dear Prof. Dr. van Baalen,

Dear Dr. Dominguez,

Dear Prof. Dr. Belschak,

As discussed in our last informal meeting, the FSR FEB provides the Educational Director, Prof. Dr. van Baalen, and the two programme directors of the new bachelor programmes, Prof. Dr. Belschak and Dr. Dominguez Martinez with an overview of the observed overlap between certain courses in the BSc Split.

Three main overlaps have been observed in the following sets of courses:

1. Micro-economics 1/2 – Economics of Markets and Organisations – Game Theory
2. Finance 1 – Finance 2 – Advanced Corporate Finance
3. Accounting 1 – Intermediate Financial Accounting – Intermediate Management Accounting

1. **Micro-economics 1 – Economics of Market and Organisations – Game Theory**

The microeconomics related courses often teach similar topics which can lead to an inefficient way of scheduling content within the programme. The overlapping content could either be replaced by new content, giving student the opportunity to learn more, or could be taken out of the curriculum, taking away pressure from the students' workload. Especially in content such as Nash equilibria, the hotelling game, Cournot and Bertrand, a rather significant overlap can be found within the courses.

2. **Finance 1 – Finance 2 – Advanced Corporate Finance**

Finance 2 and Advanced Corporate Finance courses are the most similar courses in the whole Bachelor of Economics and Business. Both of the courses explain how to calculate the relevant weighted average cost of capital (WACC), how does WACC change because of the changes in leverage, investment opportunities using NPV method. Other topics that are common in both courses: options and binomial model, capital structure, corporate governance.

3. **Accounting 1 – Intermediate Financial Accounting – Intermediate Management Accounting**

Accounting 1 and the Intermediate Financial Accounting spends about 1/6 weeks to discuss the Cash Flow Statement (direct and indirect methods). This is often worth about





25% of the points in the final exam in both courses. However, we believe that discussing the Cash Flow Statement in depth is beneficial in the first Accounting course, however, unnecessary in the Intermediate Financial Accounting Course.

The FSR suggests evaluating the overlap in the whole curriculum, as the aforementioned examples are only a sample, observed by members within the council. As already discussed in the evaluation meeting of the first and second block, we support the idea of a curriculum commission, who's job it would be to determine where overlap exists, what courses should be part of the core, what courses should be optional, what new courses could be created, and what courses could be relinquished or consolidated. Experts from all sections, student members, members from the OC as well as external advisors could be invited.

The OC has already welcomed this idea, and we would like to offer our support in setting up this project.

On behalf of the FSR FEB,

Toma Cerniauskaite

Chairwoman FSR FEB 2017-2018

Christof Bischofberger

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